Strong Growth in the Financial Year 2021 for Physik Instrumente (PI) – Further Investments in the Future Planned

PRESS CONTACT

Markus Wiederspahn

Phone +49 721 4846-1819

Laura Früh

Phone: +49 721 4846-1215  
presse@pi.de

Physik Instrumente (PI)   
GmbH & Co. KG  
Auf der Roemerstrasse 1  
76228 Karlsruhe, Germany  
[www.pi.ws](http://www.pi.ws)

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The PI group finished the financial year 2021 with a plus in turnover of 27 percent. All the market segments contributed to this development. The Karlsruhe specialist for high-precision motion systems and piezo technology started 2022 with the highest number of incoming orders in company history and is expecting turnover to continue to grow.

"Our decision last year to invest in expanding our capacities despite all of the insecurity because of the pandemic, has proved to be correct", stated the CEO, Markus Spanner. In the financial year 2021, PI experienced growth of approximately 27 percent with 243 million euros turnover. "Despite all of the adversity, our 1,400 employees have accomplished this growth with a great deal of dedication, I thank them sincerely for this“, emphasized Markus Spanner.

The number of incoming orders grew even more, by 62 percent, to a record value of more than 320 million euros. "Corona has massively and permanently accelerated the megatrends digitalization and health to an extent that has surprised all of the market players, even us" pointed out the CEO. Also, in the third year of the pandemic, supply chains are very strained and are leading to short supplies industry wide.

**170 Additional Jobs Were Created**

In the financial year 2021, the PI Group invested more than 5 million euros in optimizing production in Germany and could hence increase capacities considerably. Furthermore, 170 additional jobs were created. "We will also continue to expand our capacities in 2022 and create new jobs on all levels" announced Markus Spanner. At their locations in Karlsruhe, Eschbach and Rosenheim, PI produces components and modules for high-precision movements right down to a millionth of a millimeter, as well as piezoceramic components in Lederhose, Thuringia.

**Strengthening the Technology Portfolio**

With the acquisition of the Japanese company Precision Granite W Co. Ltd., which was completed in February 2021, PI has further expanded their technology portfolio with precision granite for machine bases and measuring setups and is strengthening their competency as system integrators. "The biggest markets for our segments semiconductor manufacturing, photonics, life sciences and industrial automation are in Asia and the USA, which is why we are also expanding our presence there, including local development and production“, announced Markus Spanner: " We are also expecting PI to grow in all segments in the financial year 2022 and beyond.“

PI in Brief

Physik Instrumente (PI) with headquarters in Karlsruhe, Germany is the market and technology leader for high-precision positioning technology, and piezo applications in the market segments: Industrial Automation, Semiconductor Industry, Photonics, and Microscopy and Life Sciences. In close cooperation with international customers, PI's approximately 1,400 specialists have been continuously pushing the boundaries of what is technically possible for more than 50 years and developing both standardized and customized solutions. More than 400 granted and pending patents underline the company's claim to its leadership. PI operates on a global scale, with nine production sites in Europe, North America and Asia, and 16 sales and service subsidiaries.

For more information, refer to:

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[www.pi.ws](http://www.pi.de?utm_medium=foc&utm_source=PN&utm_campaign=LC-PIKA-PN-Profil)